

**NORTHWEST FLORIDA STATE COLLEGE
COLLEGIATE HIGH SCHOOL
A CHARTER SCHOOL AND RESTRICTED FUND OF
NORTHWEST FLORIDA STATE COLLEGE
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES
For the Period July 1, 2024 through December 31, 2024**

REVENUES	12/31/2024	Operating Budget 2024-2025	% of Oper. Budget	12/31/2023	Total Operating Funds Collected and Expended 6/30/2024	% of Actual Ending Bal.
OPERATING REVENUES	\$ -			\$ -		
Total Operating Revenues	-			-		
EXPENSES						
Operating Expenses						
Salaries:	884,575	1,534,100	58%	423,933	1,279,825	33%
Benefits	322,985	467,650	69%	133,127	402,574	33%
Utilities and Communications		-	0%	-	-	0%
Contractual Services	430,001	2,147,854	20%	111,457	2,037,041	5%
Other Services & Expenses	26,588	115,543	23%	36,624	169,305	22%
Materials and Supplies	278,482	531,292	52%	198,829	422,207	47%
Capital Expenses	59,507	435,559	14%	715	29,034	2%
Total Operating Expenses	<u>\$ 2,002,138</u>	<u>\$ 5,231,998</u>	<u>38%</u>	<u>\$ 904,685</u>	<u>\$ 4,339,985</u>	<u>21%</u>
Operating Income (Loss)	<u>\$ (2,002,138)</u>	<u>\$ (5,231,998)</u>		<u>\$ (904,685)</u>	<u>\$ (4,339,985)</u>	
NONOPERATING REVENUES (EXPENSES)	12/31/2024	Operating Budget 2024-25	% of Oper. Budget	12/31/2023	Total Operating Funds Collected and Expended 6/30/2024	% of Actual Ending Bal.
State appropriations from County School District	2,070,706	\$ 4,144,068	50%	1,793,151	3,717,825	48%
Investment income (bank interest)	35,668	-		47,355	92,458	51%
Other Nonoperating Gifts & Grants	-	-		-	99,190	0%
Other Nonoperating revenues	-	-		-	-	
Net Nonoperating revenues	<u>\$ 2,106,374</u>	<u>\$ 4,144,068</u>	<u>51%</u>	<u>\$ 1,840,505</u>	<u>3,909,473</u>	<u>47%</u>
Income (Loss) before other revenues, expenses, gains, or losses	<u>\$ 104,236</u>	<u>\$ (1,087,930)</u>		<u>\$ 935,820</u>	<u>(430,512)</u>	
OTHER REVENUES (EXPENSES)						
Capital appropriations	110,562	600,000	18%	117,584	283,286	42%
Gain on Disposition of Capital Asset	287,556	287,556		-	141,462	
Total Other Revenues	<u>\$ 398,118</u>	<u>\$ 887,556</u>	<u>45%</u>	<u>\$ 117,584</u>	<u>424,748</u>	<u>42%</u>
Net Revenues (Expenses) for the Period	<u>\$ 502,354</u>	<u>\$ (200,374)</u>		<u>\$ 1,053,405</u>	<u>(5,764)</u>	
NOTES:						
• Restricted revenues received in prior year(s) budgeted for expenditure in 2024-25:						
Teacher Lead :	\$0					
School Recognition	\$89,374					
	<u>\$89,374</u>					
• Bank Interest Income is not budgeted.						